GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:20
ANSWERED ON:15.11.2007
COOPERATION BETWEEN SAIL & M/S. ARCELOR MITTAL
Acharia Shri Basudeb

Will the Minister of STEEL be pleased to state:

(a) whether the Steel Authority of India Ltd. (SAIL) has taken initiative to tie up with M/s. Arcelor Mittal for cooperation in technical, research and development and in other areas; and

(b) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a)&(b): So far no decision has been taken for a tie-up with Arcelor Mittal. However, the Steel Sector in India has to meet the challenges of international competition, ranging across areas like access to raw materials, modern technology and the marketing of value-added products. SAIL is therefore, open to the possibility of strategic tie-ups with the world`s major steel companies in select areas including technical development and R & D.